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UBM to acquire majority stake in Navalshore

Strengthens UBM's Brazilian and maritime events

United Business Media Limited today announces that it has signed an agreement to acquire a 60% interest in Navalshore, a Brazilian shipbuilding industry tradeshow and conference, from its private owners.

Founded in 2004, Navalshore is the leading annual tradeshow for the maritime industry in Brazil. Held in Rio de Janeiro, the centre of the Brazilian shipbuilding industry, Navalshore (<http://navalshore.com.br>) brings together suppliers of marine and shipbuilding technology, products and services with shipbuilders, subcontractors and companies ordering new ships. The 2009 edition of Navalshore attracted more than 250 exhibiting companies and over 12,600 maritime engineering industry visitors, generating revenues of around \$700,000. The next edition of Navalshore takes place during 11-13 August 2010.

The acquisition of a majority stake in Navalshore gives UBM greater exposure to the Brazilian maritime industry, one of the fastest growing markets in the world. The event is complementary to UBM's largest Brazilian show, Intermodal (www.intermodal.com.br), which has a strong maritime transport component. The acquisition also provides a platform for the introduction of UBM's international maritime brands such as Marintec (www.marintecchina.com) and Cruise Shipping (www.cruiseshippingmiami.com) to the Brazilian market. The acquisition is expected to close within the next six weeks.

Simon Foster, CEO of UBM International Media, said:

"Navalshore gives UBM a majority share in the leading event for the Brazilian maritime industry, one of the fastest growing maritime markets in the world, and continues our strategy of investing in markets and geographies which provide significant growth opportunities. Working with our partners in Brazil, we aim to grow the Navalshore exhibition and conference rapidly over the next several years, as well as to bring UBM's maritime brands to Brazil."

- Ends -

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Notes to Editors

1. UBM

UBM is a leading global provider of events; data, marketing and information products; print products; and targeting, distribution and monitoring services to specialist business communities. Our 5,800 staff in more than 30 countries are organised into specialist teams that serve these communities, helping them and their markets to work effectively and efficiently.

For more information, go to www.ubm.com

2. UBM Brazil

UBM was the first international organiser to establish an office in Brazil in 1994. Since then it has developed and organised more than 80 events for various markets such as food, pharmaceuticals, cosmetics, building, IT and transport. The UBM Brazil calendar includes the following events: Hi South America Summit, Fi South America, CPhI South America, P-Mec South America and Intermodal South America.

For more information, go to www.ubmbrazil.com