



United Business Media

14 June 2007

United Business Media restructures CMP Technology

Reshapes US-based technology media business to better meet customer and audience requirements

United Business Media plc today announces that the implementation of the next phase of CMP Technology's strategy is now under way. CMP Technology has put in place a set of changes that will align both its product portfolio and its organisational structure to the changing needs of its audiences and its customers, and position the business to take advantage of growth opportunities in events, online and data markets.

These are the latest steps in the longer term development of CMP Technology's business and follow the investment of almost \$150 million over the course of more than two years in acquiring online and events brands and businesses to rebalance CMP Technology's product portfolio. The changing mix of the business is illustrated in the table below. In the year to date, the growth in CMP Technology's online and event revenues has offset the decline in print revenues, and operating margins and operating profit have both grown in comparison with the prior year.

% revenues	2004 Actual	2007*
Print	73	38
Exhibitions	15	40
Online	12	22
	100	100

* Pro forma full year

CMP Technology is restructuring its print portfolio to focus on its principal market-leading brands. The restructuring will entail the closure of certain titles and the merger of a number of other titles; for further details see www.cmp.com. Overall, this phase of the project will reduce CMP Technology's annual revenues by around \$15 million. The plan will also see CMP Technology reduce its current headcount of around 1,150 by more than 200, reducing its annual salary costs by more than \$20 million. Implementation will be substantially completed within the next two weeks and will result in costs of around \$12 million. These costs will be reported as an exceptional charge in the first half of this year.

These actions are a further development to the decentralisation of CMP Technology into three operating units (Business Technology Group, Channel Group and Technology Innovators Group) and the resulting rationalisation of the business's property requirements announced as part of the 2006 results.

UBM will release a pre-close period trading update on Wednesday 27 June, in advance of the announcement of UBM's results for the first half of 2007 on Friday 27 July.

- Ends -

Contacts

Media

Peter Bancroft Director of Communications
E-mail communications@ubmgroup.biz
Direct telephone +44 20 7921 5961

Chris Barrie Citigate Dewe Rogerson
E-mail chris.barrie@citigatedr.co.uk
Direct telephone +44 20 7282 2943
Mobile +44 796 872 72 89

Analysts/Investors

Email investorrelations@ubmgroup.biz
Direct telephone +44 20 7921 5095
Nigel Wilson +44 20 7921 5019
Andrew Crow +44 20 7921 5940

Notes to Editors

About United Business Media Plc

United Business Media Plc is a leading global business media company. We inform markets and bring the world's buyers and sellers together at events, online, in print, and with the information they need to do business successfully. We focus on serving professional commercial communities, from doctors to game developers, from journalists to jewellery dealers, from farmers to pharmacists around the world. Our 5,000 staff in more than 30 countries are organised into specialist teams that serve these communities, helping them to do business and their markets to work effectively and efficiently.

For more information, go to www.unitedbusinessmedia.com.